



Minute Record – Volunteer Firefighter Pension Board– Clifton Fire Protection District

Regular Meeting

February 18, 2026

Call to Order, Roll Call, Pledge of Allegiance

The Volunteer Firefighter Pension Board of the Clifton Fire Protection District met in regular session on Wednesday, February 18, 2026. President Brian Woods called the meeting to order at 5:47 p.m. Roll call was taken, and attendees recited the Pledge of Allegiance

Roll Call:

- Kent Brumback – Vice President - Present
- Shannon Perez – Secretary/Treasurer - Present
- Brian Woods – President - Present
- David Combs – Director - Present
- Robert Thomason- Director - Present

Trustees Present:

- Greg Martin – Trustee – Present
- Kent Holsan – Trustee – Present

Others present: Jennifer Woods, Administrative Specialist and Fire Chief Brian Cherveney.

A list of attendees shall be included as part of the meeting minutes. It was recognized that a quorum was present.

Guests

No guests were present

Public Comment

No public comments were received.

Approval of the Agenda .....Action

Director Thomason moved to approve the agenda as presented. Seconded by Secretary/Treasurer Perez. Motion carried unanimously.

Approval of Minutes .....Action

Director Thomason moved to approve the February 18, 2026, minutes as presented. Seconded by Secretary/Treasurer Perez. Motion carried unanimously.

## Old Business

### 2025 Actuarial Results

Chief Cherveney reviewed the 2025 actuarial results, including the required contribution increase necessary to maintain the long-term financial soundness of the pension fund. The revised valuation confirms that the Pension Fund remains actuarially sound under the current \$800 monthly benefit and existing contribution structure. The funded ratio declined due primarily to assumption changes and prior benefit adjustments. Current contribution levels exceed the actuarially calculated requirement and are projected to amortize the unfunded liability within approximately 19 years, consistent with Colorado statutory standards.

The additional modeling requested by the Board demonstrates that the proposed benefit increase scenarios would not meet statutory amortization requirements under current contribution levels.

The required contribution amount was incorporated into the approved 2026 District Budget. It was a consensus of the Pension Board to accept the January 1, 2025 revised Actuarial Valuation, acknowledge that current contributions meet statutory actuarial soundness requirements with a projected 19-year amortization period, and affirm that no benefit changes will be adopted at this time.

### Member Information

Chief Cherveney reported that updated contact and eligibility information is being sought for two pension members. One member has a family contact available. The remaining member has been difficult to reach. It was the consensus of the Board to send a certified letter notifying the member that failure to provide requested information may result in suspension of benefits until compliance is achieved.

## New Business

### 2026 Pension Board Meeting Time and Location

Director Thomason moved to continue holding Pension Board meetings on the third Wednesday of January and July at 5:45 p.m. Seconded by Vice President Brumback. Motion carried unanimously.

### 2026 Election

The Board discussed the upcoming 2026 election for Trustee Kent Holsan's two-year seat. Director Combs arrived at approximately 6:00 p.m.

### Term Limits for Pension Board Members

The Board reviewed the proposed amendment to the Pension Fund Bylaws to extend the firefighter trustee term length from two (2) years to four (4) years and align both elected trustee positions to expire in the same election year.

Director Thomason moved to accept the amendment as presented, seconded by Director Combs. Motion passed unanimously.

The Board directed that notice of the bylaw change be included with the April ballot notices. The revised structure will take effect beginning with the 2026 election cycle.

Adjournment

Secretary/Treasurer Perez moved to adjourn. Seconded by Vice President Brumback. Motion carried unanimously. The meeting adjourned at 6:05 p.m.



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Brian Woods, Board Chairperson

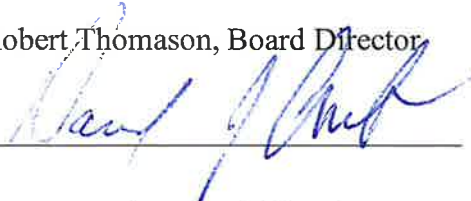
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Shannon Perez, Board Secretary/Treasurer



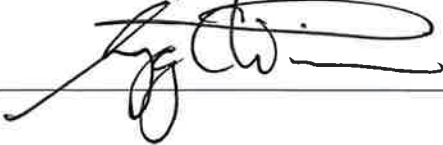
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Kent Brumback, Board Vice Chairperson



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Robert Thomason, Board Director



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David Combs, Board Director



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Greg Martin, Board Trustee



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Kent Holsan, Board Trustee